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As Congress Takes Up Financial Reform...

## THOUSANDS OF TAXPAYERS TO CONVERGE ON BANKERS CONVENTION TO DEMAND BANKS STOP LOBBYING AGAINST FINANCIAL REFORM

Taxpayers From 20 Cities Headed to American Bankers Association Chicago Conference October 25-27

## Banks Using Taxpayer Money to Spend Millions Fighting Reforms that Would Help Prevent Next Financial Crisis

Chicago, IL—In the largest taxpayer mobilization since the economic crisis began, thousands of Americans from 20 cities will converge on the American Bankers Association (ABA) conference in Chicago from October 25 to 27 to demand banks stop spending millions in taxpayer dollars to lobby against reforms that would protect Americans from the next economic crisis.

After taking <u>\$17.8 trillion in taxpayer bailouts and backstops</u>, the ABA and the six largest banks have spent nearly \$35 million fighting Congressional action on financial reform. Meanwhile, ordinary Americans continue to face rising foreclosures, record unemployment, skyrocketing bank and credit card fees, and vanishing pensions and 401(k)s.

From Spokane to Syracuse, ordinary Americans who have lost their jobs, their homes, and their life savings will be boarding buses and planes to demand banks end their overreliance on greed and profits and commit to using their taxpayer bailouts and backstops to help America's economy recover.

Read a full report on ABA's actions to lobby against financial reform here.

## National Taxpayer Mobilization to Break Bank Greed

October 25, 2009

WHAT: Taxpayers put big banks and Wall Street on trial for breaking their commitments to the American taxpayers.

- WHO: Hundreds of taxpayers from across the country who've lost their jobs, homes, and retirement security because of the economic crisis, workers, community leaders and allies, and academics.
- WHERE: 4:15 PM CDT Hyatt Regency Chicago 151 East Wacker Drive

October 26, 2009

- WHAT: Demonstrations around American Bankers Association conference highlighting continued bank greed at the expense of America's economy.
- WHO: More than 1,000 retirees, family farmers, clergy, workers, students, homeowners, and community allies.
- WHERE: TBA

October 27, 2009

- WHAT: Taxpayer march on American Bankers Association conference to demand banks stop lobbying against needed financial reform.
- WHO: More than 5,000 workers, clergy, and community allies and leaders from 20 cities.
- WHERE: March begins at 10:30 AM CDT at Intersection of Wacker and Stetson.

Rally at 11:00 AM CDT at the Sheraton Hotel, 301 E. North Water St.

*Visit <u>www.SEIU.org</u>, <u>www.StopBankGreed,org</u>, or <u>www.ShowdownInChicago.org</u> for more details.* 

Groups participating in the three days of mobilizations include: A New Way Forward, AFL-CIO, Action Now, Albany Park Neighborhood Council, Alliance to Develop Power (ADP), Americans for Fairness in Lending, Americans for Financial Reform, ARISE Chicago, Brighten Park Neighborhood Council, Central Illinois Organizing Project (CIOP), Center for Community Change (CCC), Change in Terms, Change to Win, Citizen Action, Chicago Coalition of the Homeless, Communities United for Action (CUFA), Community Voices Heard (CVH), Contra Costa Interfaith Supporting Community Organization (CCISCO), Grassroots Collaborative, Green Party of Nevada, Fuerza Laboral/Power of Workers, Illinois Hunger Coalition, Iowa Citizens for Community Improvement, Jobs with Justice, Gender Just Metanoia Centers, Inc., Michigan People's Action (MPA), MoveOn, National People's Action, Northside Action for Justice, Northside POWER, Northwest Bronx Community & Clergy Coalition, People Organized for West Side Renewal (POWER), PUSH Buffalo, Right to the City Alliance, Rights for All People (RAP), Roomdad Productions, Service Employees International Union (SEIU), SEIU Illinois State Council, SOUL, South Austin Coalition Community Council (SACCC), Sunflower Community Action, Syracuse United Neighbors (SUN), Teach Our Children (TOC), The Grassroots Collaborate, UE, UCLA Undergraduate Students Association, Workers United, and Working In Neighborhoods (WIN)

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